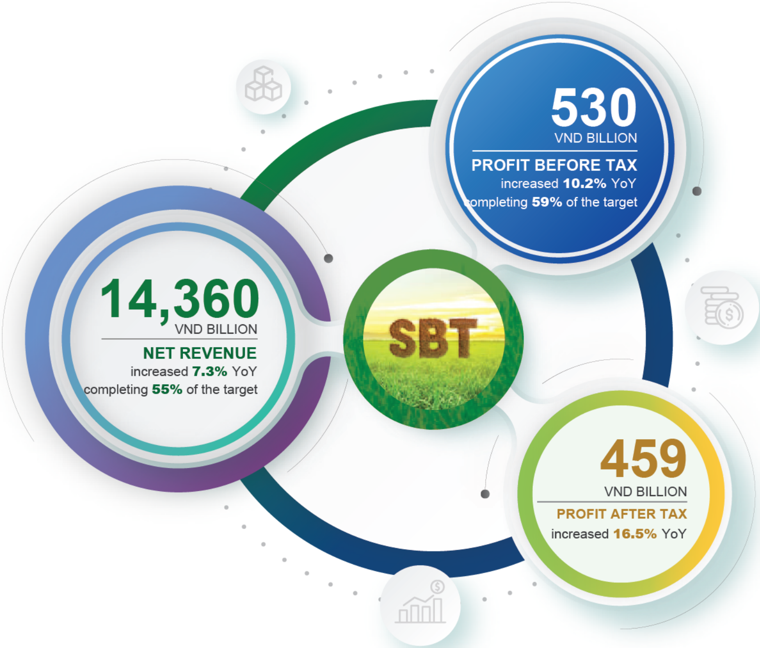
TTC AGRIS ACHIEVES NEARLY 60% OF THE PROFIT TARGET IN THE FIRST SIX MONTHS



TTC AgriS accelerates, achieving nearly 60% of the profit target set by the annual general shareholders' meeting

Q2 of the 2024-2025 fiscal year, TTC AgriS recorded positive business growth, with **net revenue exceeding VND 7,538 billion, up 7.4% YoY**. **Pre-tax profit reached nearly VND 264 billion, marking a 16% increase YoY**. Notably, **after-tax profit stood at nearly VND 231 billion, an impressive 30% YoY growth**. For the first six months of the fiscal year, cumulative net revenue reached VND 14,360 billion, fulfilling 55% of the target, while pre-tax profit amounted to VND 530 billion, completing 59% of the target set by the annual general shareholders' meeting (AGM).

In Q2, sugar sales volume reached nearly 360,000 tons, marking a 4.37% increase compared to the previous quarter and an 11.25% increase YoY. Notably, the domestic channel grew by 37.43%, driven by contributions from the B2B channel, which grew by 8.7%, and trader channel, which saw an impressive growth of 87.91%. For the first 6 months, total sales volume reached 690,000 tons, an increase of over 8% compared to the same period last year, and is expected to surpass 1 million tons in the early months of 2025. **Thus, in the first half of the FY 2024-2025, TTC AgriS has achieved nearly 60% of its annual profit target,** staying on track with the goal set by the AGM.

sales volume first half of FY 2024-2025

690,000 tons

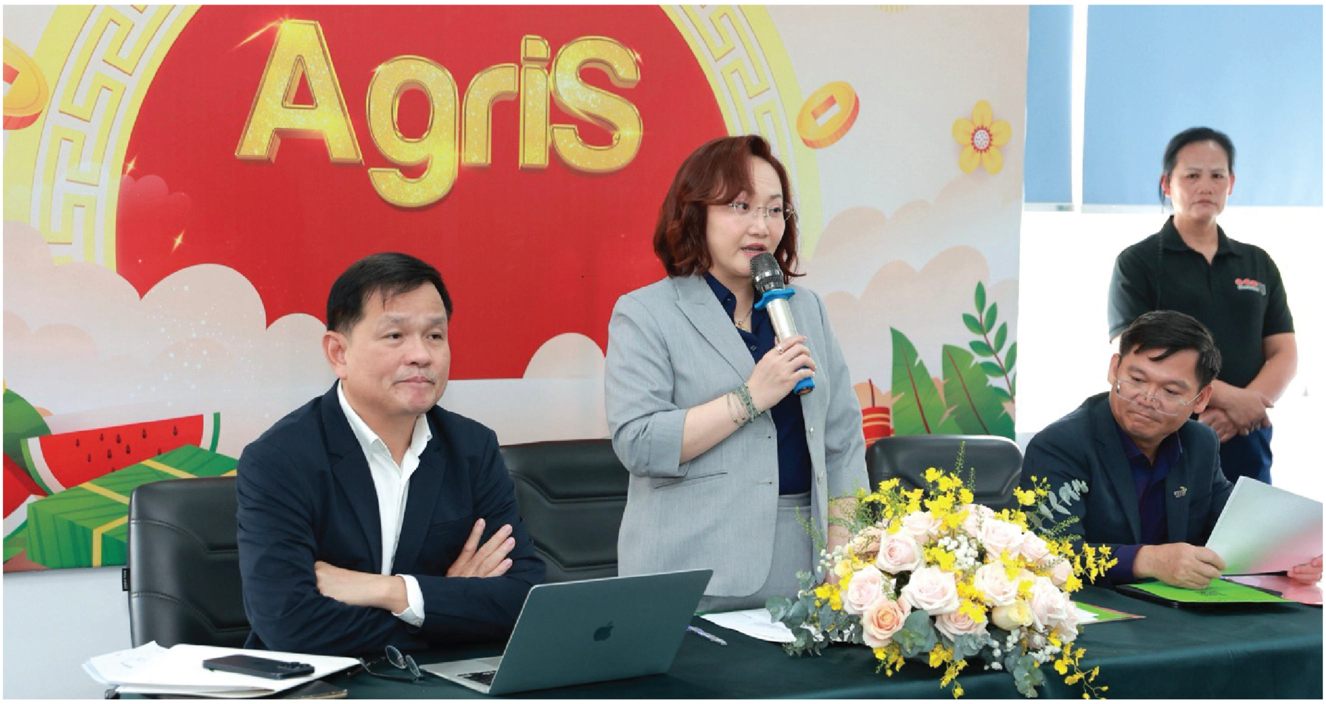
increased **8%** YoY

As of December 31, 2024, TTC AgriS's total assets reached VND 34,000 billion. The current ratio stood at 1.17, further demonstrating the company's strong financial capacity and stable financial structure.

The general shareholders' meeting was successfully held, the governance framework has been strengthened, TTC AgriS is accelerating the execution of its objectives for the new 2025-2030 development phase

The extraordinary general shareholders' meeting (EGM) for the FY 2024-2025, held on January 23, 2025 in Tay Ninh, was successfully conducted, with key resolutions approved by a majority of over 99.99%. Notably, the meeting addressed amendments to the Company Charter, the Corporate Governance regulations, and the organization and operation regulations of the BOD. These changes aim to establish a more comprehensive legal framework for governance, aligning with the new business model and including matters related to the issuance of convertible bonds.

At the EGM, Chairlady of TTC AgriS, Dang Huynh Uc My provided an update on the company's operations and upcoming strategic direction. ***"With the achievements made so far, the executive board is confident in accomplishing the financial targets set by the AGM. Beyond that, non-financial targets related to Environmental, Social, and Governance (ESG) factors will also be a key breakthrough for TTC AgriS this fiscal year, reinforcing its position as a leading multinational agribusiness, spearheading the green and sustainable transition."***



Ms. Dang Huynh Uc My, Chairlady of TTC AgriS, updated the shareholders on the company's operations and strategy for the 2025-2030 period at the meeting

Thus, in the first half of the FY 2024-2025, with its new operating model based on the **Circular Commercial Value Chain**, TTC AgriS has recorded positive business growth despite the ongoing volatility in global trade, confirming the effectiveness of the strategy and development direction set by the BOD and the AGM. With the governance framework now further strengthened following the EGM, the company will accelerate its business expansion, particularly in the Food, Beverages, Milk, and Confectionery (FBMC) sectors during this pivotal FY 2024-2025, laying a solid foundation for the execution of the 2025-2030 strategy.